

## Message Text

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ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ISO-00 SPC-03 AID-20 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 DRC-01 /154 W  
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P R 141013Z NOV 73

FM AMEMBASSY PARIS

TO SECSTATE WASHDC PRIORITY 4768

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY LONDON

AMEMBASSY THE HAGUE

AMEMBASSY ROME

AMEMBASSY TOKYO

USMISSION EC BRUSSELS UNN

USMISSION PARIS UNN

UNCLAS PARIS 29343

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, FR

SUBJECT: FRENCH FINANCE MINISTER ON TERMINATION OF 1968

WASHINGTON GOLD AGREEMENT

1. AFP DISPATCH OF NOVEMBER 14 FROM KUALA LUMPUR (WHERE FRENCH FINANCE MINISTER GISCARD D'ESTAING IS OPENING FRENCH INDUSTRIAL AND TECHNICAL EXPOSITION TODAY) QUOTES GISCARD AS FOLLOWS RE DECISION TO TERMINATE 1968 WASHINGTON GOLD AGREEMENT : "WE RESERVE RIGHT EITHER TO SELL OR TO BUY GOLD." GISCARD ALSO SAID THAT TERMINATION OF WASHINGTON AGREEMENT "MAKES MORE URGENT PROBLEM OF GOLD SETTLEMENTS AMONG CENTRAL BANKS WHICH ARE PARTIES TO AGREEMENT ON (EUROPEAN) MONETARY SNAKE."

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2. AFP COMMENTS THAT DECISION TO TERMINATE 1968 AGREEMENT SEEMS TO HAVE TAKEN GISCARD BY SURPRISE. HE APPARENTLY EXPECTED QUESTIONS RELATING TO GOLD WOULD BE TAKEN UP DURING C-20 MINISTERIAL MEETING IN ROME NEXT JANUARY. GISCARD TOLD AFP: "WE BELIEVE USEFUL DECISIONS

COULD HAVE TAKEN THEN ON THIS QUESTION." AFP ADDS THAT TERMINATION OF 1968 AGREEMENT SEEMS TO HAVE BEEN INTERPRETED BY GISCARD AS U.S. ATTEMPT TO FORCE ISSUE IN DIRECTION OF DEMONETIZATION OF GOLD.IRWIN

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MONETARY AGREEMENTS, MONETARY GOLD, FOREIGN POLICY POSITION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 14 NOV 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
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**Review Content Flags:**  
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**Review Event:**  
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30 JUN 2005

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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FRENCH FINANCE MINISTER ON TERMINATION OF 1968 WASHINGTON GOLD AGREEMENT  
**TAGS:** EFIN, FR, US, (DESTAING, GISCARD)  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005